

Top 100 MBA

Top 50 Executive MBA

Top 50 Online MBA

Top 50 Finance

Top 50 Marketing

Top 50 Management

Factor Rankings

Methodology

GLOBAL B-SCHOOL RANKINGS 2013



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YOUTH INC LISTS THE WORLD'S BEST BUSINESS SCHOOLS IN ORDER OF THEIR RANK

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Welcome to the Youth Incorporated, Education Times and Rediff.com Global Business School Rankings 2013. Following up to our annual business school ranking, we present to you this year's ranking based on responses received from the institutes themselves, the current students in the institute, their alumni and from recruiters. Over 1,200 institutes were considered and contacted for the purpose of the survey. All the answers were tabulated and ranked based on a number of criteria including diversity of students, diversity of faculty, innovation of programmes, value for money, and much more. The ranking covers the top 100 institutes in the world to pursue a full-time MBA programme, in order of their rating. It also includes a top 10 ranking based on geographical distribution, a top 50 ranking each for finance, management and marketing specialisation courses, as well as top 50 rankings each for online MBA courses and executive MBA courses. We hope our survey will come to the assistance of any student looking to pursue an MBA programme but unsure of their choice of institute.

TOP 100 MBA

RANK	NAME OF INSTITUTION	COUNTRY	SCORE	2012 RANK	
1	Harvard University	USA	100	1	—
2	Stanford University	USA	99.9	2	—
3	University of Pennsylvania	USA	99.7	3	—
4	London Business School	UK	99.3	5	▲
5	INSEAD	France	99.1	6	▲
6	IE Business School	Spain	98.8	7	▲
7	Columbia University	USA	98.7	4	▼
8	MIT	USA	98.3	8	—
9	University of Chicago	USA	97.6	9	—
10	Northwestern University	USA	97.4	11	▲
11	Dartmouth College	USA	97.1	14	▲
12	New York University	USA	96.9	13	▲
13	Hong Kong UST	China	96.7	15	▲
14	University of California at Berkeley	USA	96.5	12	▼
15	Yale University	USA	96.3	20	▲
16	Cornell University	USA	96	23	▲
17	Cambridge University	UK	95.9	21	▲
18	IMD	Switzerland	95.2	18	—
19	Duke University	USA	94.5	19	—
20	IIM Ahmedabad	India	94	10	▼



WHAT'S DIFFERENT SINCE 2012?

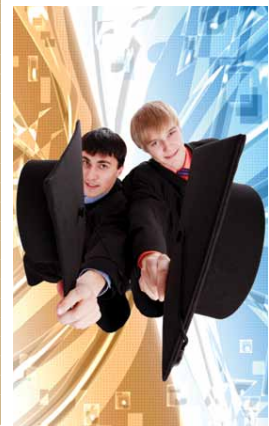
The top three institutes from our 2012 ranking have managed to retain their crown in the same order, i.e. Harvard University, Stanford University and University of Pennsylvania. Harvard University managed a perfect score of 100 just as it did in last year's ranking. The most noticeable difference since last year's ranking is the drop of Columbia University from the 4th to the 7th spot. This means that London Business School, INSEAD and IE Business School move up one rank each. Another noticeable change is IIM Ahmedabad, which was India's only institute to feature in the top 10 last year, dropping 10 places to number 20. Institutes from the USA still hold superiority with seven of its institutes occupying slots within the top 10. However, it no longer holds the mantle of the top 4 as institutes from the UK, France and Spain have moved up from previous positions. The remaining of the top 20 is occupied with institutes from China, Switzerland and India.

RANK	NAME OF INSTITUTION	COUNTRY	SCORE	2012 RANK	
21	IIM Calcutta	India	93	17	▼
22	ESADE	Spain	92	32	▲
23	Indian School of Business	India	91.3	16	▼
24	Oxford University	UK	91.1	22	▼
25	IESE	Spain	90.4	28	▲
26	University of Virginia	USA	90.1	27	▲
27	National University of Singapore	Singapore	90	25	▼
28	HEC Paris	France	89.1	24	▼
29	Australian Graduate School of Management	Australia	88	29	—
30	CEIBS	China	87	30	—
31	University of Hong Kong	China	86	31	—
32	University of Manchester	UK	85	26	▼
33	Carnegie Mellon University	USA	84.3	35	▲
34	Imperial College	UK	84.2	34	—
35	Nanyang Technological University	Singapore	84	33	▼
36	University of Cape Town	South Africa	83	44	▲
37	University of Melbourne	Australia	82.5	37	—
38	Chinese University of Hong Kong	China	82	36	▼
39	University of Toronto	Canada	81.3	41	▲
40	University of Michigan Ann Arbor	USA	81	38	▼
41	SDA Bocconi	Italy	80.8	40	▼
42	McGill University	Canada	80.5	42	—
43	Rotterdam School of Management	Netherlands	80.1	43	—
44	Georgetown University	USA	80	39	▼
45	University of California at Los Angeles	USA	79.1	47	▲
46	Peking University	China	79	45	▼
47	Rice University	USA	78	46	▼
48	Emory University	USA	77	48	—
49	Penn State University (Smeal)	USA	76	49	—
50	York University	Canada	75	51	▲
51	Indiana University (Kelley)	USA	74	50	▼
52	University of Western Ontario	Canada	73	52	—
53	University of Southern California	USA	72.8	53	—
54	University of Washington (Foster)	USA	72.5	56	▲
55	Texas A&M University (Mays)	USA	72.1	58	▲
56	University of Texas at Austin	USA	72	60	▲
57	Purdue University	USA	71.8	57	—
58	Washington University (Olin)	USA	71.5	54	▼
59	City University London	UK	71.1	59	—
60	University of Rochester (Simon)	USA	70.7	55	▼
61	SP Jain Institute of Management	India	70.5	77	▲

RANK	NAME OF INSTITUTION	COUNTRY	SCORE	2012 RANK	
62	University of North Carolina (Kenan-Flagler)	USA	70.2	62	—
63	Ohio State University (Fisher)	USA	70	63	—
64	Boston University	USA	69.6	64	—
65	Cranfield University	UK	69.1	61	▼
66	Vlerick Business School	Belgium	68.3	65	▼
67	Incae Business School	Costa Rica	68	68	▲
68	University of Minnesota (Carlson)	USA	67.3	66	▼
69	University of British Columbia	Canada	67	69	—
70	Queens University	Canada	66	70	—
71	Coppead	Brazil	65	71	—
72	Pontificia Universidad Catolica de Chile	Chile	64	72	—
73	University of Edinburgh	UK	63	73	—
74	Boston College	USA	62	67	▼
75	Business School Sao Paulo	Brazil	61	74	▼
76	Mannheim Business School	Germany	60.8	75	▼
77	Macquarie Graduate School of Management	Australia	60.3	76	▼
78	IPADE	Mexico	60	85	▲
79	Copenhagen Business School	Denmark	59.6	79	—
80	Universidad de Chile	Chile	59.1	82	▲
81	American University in Cairo	Egypt	59	81	—
82	Michigan State University (Broad)	USA	58.5	78	▼
83	University of South Carolina	USA	58.3	83	—
84	University of Miami	USA	58	84	—
85	Babson College	USA	57.9	87	▲
86	University of Notre Dame	USA	57.3	86	—
87	Thunderbird School of Global Management	USA	57	90	▲
88	University of California Irvine	USA	56.3	88	—
89	Brigham Young University	USA	56.2	89	—
90	MIP Politecnico di Milano	Italy	56	NEW	NEW
91	Georgia Institute of Technology	USA	55.5	91	—
92	Lancaster University	UK	55	92	—
93	University of Alberta	Canada	54.8	80	▼
94	Queensland Institute of Tech	Australia	54.2	96	▲
95	Bond University	Australia	54	95	—
96	University of Pittsburgh	USA	53	99	▲
97	University of Warwick	UK	52	94	▼
98	Wake Forest University	USA	51	98	—
99	University of St.Gallen	Switzerland	50.9	100	▲
100	Southern Methodist University	USA	50.3	97	▼

WHERE DOES INDIA RANK OVERALL?

Our last ranking for B-schools which was conducted in 2012 saw four Indian institutes make it into the top 100 worldwide which could be considered a good feat. However, the ranking this year shows that three of the Indian institutes have dropped their places considerably. IIM Ahmedabad was ranked at 10 last year but has slipped down to the 20th position this year. It has also lost out on being ranked as the best institute in Asia with Hong Kong UST from China now occupying the premier position in Asia. While the Indian School of Business (ISB) and IIM Calcutta were ranked within the top 20 previously, they have both dropped to lower ranks with ISB slipping from 16 to 23 and IIM Calcutta going from 17 to 21. The only positive outlook from the Indian perspective is the improvement in standards at the S.P. Jain Institute of Management which has moved up from 77 to 61 in the ranking. Unfortunately, there are no other and no new Indian representatives to speak of within the top 100 rankings.



TOP MBA WORLDWIDE

TOP US B-SCHOOLS

RANK	NAME OF INSTITUTION	COUNTRY
1	Harvard University	USA
2	Stanford University	USA
3	University of Pennsylvania	USA
4	Columbia University	USA
5	MIT	USA
6	University of Chicago	USA
7	Northwestern University	USA
8	Dartmouth College	USA
9	New York University	USA
10	University of California at Berkeley	USA



IE Business School

TOP UK B-SCHOOLS

RANK	NAME OF INSTITUTION	COUNTRY
1	London Business School	UK
2	Cambridge University	UK
3	Oxford University	UK
4	University of Manchester	UK
5	Imperial College	UK
6	City University London	UK
7	Cranfield University	UK
8	University of Edinburgh	UK
9	Lancaster University	UK
10	University of Warwick	UK



Harvard University

TOP EUROPEAN B-SCHOOLS

RANK	NAME OF INSTITUTION	COUNTRY
1	INSEAD	France
2	IE Business School	Spain
3	IMD	Switzerland
4	ESADE	Spain
5	IESE	Spain
6	HEC Paris	France
7	SDA Bocconi	Italy
8	Rotterdam School of Management	Netherlands
9	Vlerick Business School	Belgium
10	Mannheim Business School	Germany



London Business School



Hong Kong UST

TOP ASIAN B-SCHOOLS

RANK	NAME OF INSTITUTION	COUNTRY
1	Hong Kong UST	China
2	IIM Ahmedabad	India
3	IIM Calcutta	India
4	Indian School of Business	India
5	National University Singapore	Singapore
6	CEIBS	China
7	University of Hong Kong	China
8	Nanyang Technological University	Singapore
9	Chinese University of Hong Kong	China
10	Peking University	China



IIM Ahmedabad

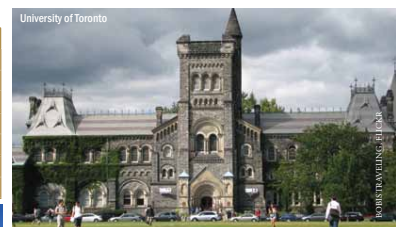
TOP CANADIAN B-SCHOOLS

RANK	NAME OF INSTITUTION	COUNTRY
1	University of Toronto	Canada
2	McGill University	Canada
3	York University	Canada
4	University of Western Ontario	Canada
5	University of British Columbia	Canada
6	Queens University	Canada
7	University of Alberta	Canada

University of Melbourne



DONALD TONG, WIKIMEDIA COMMONS



University of Toronto

TOP AUSTRALIAN B-SCHOOLS

RANK	NAME OF INSTITUTION	COUNTRY
1	Australian Graduate School of Management	Australia
2	University of Melbourne	Australia
3	Macquarie Graduate School of Management	Australia
4	Queensland Institute of Tech	Australia
5	Bond University	Australia

TOP 50 EXECUTIVE MBA

Rank	Name of Institution(s)	Course	Score
1	Columbia - London Business School	EMBA-Global Americas & Europe	100
2	IE Business School	Global Executive MBA	99.6
3	HEC-NYU-LSE	Trium Global EMBA	99
4	The Wharton School	Wharton MBA for Executives	98.3
5	Tsinghua University - INSEAD	Tsinghua-INSEAD EMBA	98
6	Celbs	Global EMBA	97
7	UCLA (Anderson) - National University of Singapore	UCLA-NUS EMBA	96
8	IESE	Global Executive MBA	95
9	Oxford University	Executive MBA	94
10	INSEAD	INSEAD Global EMBA	93.2
11	Columbia University	Executive MBA	93
12	Cornell University	Executive MBA	92.5
13	Georgetown University	Executive MBA	92
14	ESSEC-Mannheim	Executive MBA	91.4
15	University of Texas at Austin	Executive MBA	90.5
16	ESADE	Executive MBA	90.1
17	City University London	Executive MBA	90
18	Purdue University	Executive MBA	89
19	Duke University	Duke MBA - Global Executive	88
20	National University Singapore	Asia-Pacific EMBA	87
21	Imperial College	Executive MBA	86
22	Kellogg - York University (Schulich)	Kellogg Schulich EMBA	85
23	Rice University	Rice MBA for Executives	84
24	Emory University	Weekend EMBA	83.2
25	University of Maryland (Smith)	Smith EMBA	82



WHAT IS AN EXECUTIVE MBA?

Executive MBA, or EMBA, is an MBA degree for people employed in managerial positions. Students continue working while completing the degree, as the programme is meant to complement their real-world experiences and hone add-on skills.

THE MBA AND EMBA

Both MBA and EMBA are business degrees. The only difference is in the kind of students they teach, how they are taught and their duration.

» While both the MBA and EMBA require graduates, work experience is highly recommended for an MBA, but is compulsory for an EMBA. Some EMBA courses ask for at least five years' experience and some others are meant only for those in certain managerial posts.

» An MBA degree is taught full-time. The EMBA has classes on weekends and weeknights in order to accommodate the schedules of executives. Some EMBA's may also be conducted online.

» An MBA degree typically takes

two years to complete. An EMBA might take less than two years to finish. This, however, depends on the institute offering the programme.

» There is a notion that an EMBA, because it does not require full-time study, is not as valuable or meaningful as an MBA. This is incorrect. An EMBA has equal worth and is also highly regarded.

» Some companies fund an EMBA qualification for their employees. Employees with high potential and leadership skills are usually sponsored to do an EMBA programme.

PROGRAMME CONTENT

Modules taught in an EMBA course are the same as in an MBA programme. These are usually:

- » Business economics
- » Human resources
- » Finance and accounting
- » Marketing
- » Operations management
- » Strategic management
- » Business laws

Additional modules and subjects may be taught as per the curriculum of individual institutes.

CANDIDATE ELIGIBILITY

Candidates accepted into an EMBA programme are usually in the mid-stage of their career or at a higher level. As with an MBA, the EMBA also accepts graduates in any field. It is not just businessmen and executives who study for an EMBA, even doctors and lawyers are known to have EMBA's against their name.

THE PROS

- » Acceptance rates into EMBA programmes are higher than those of traditional MBA programmes
- » EMBA candidates need not take the GMAT
- » EMBA's accommodate busy schedules of working executives, thus ensuring work and study happen in tandem

THE CONS

- » Loss of free time as work and study fill up schedules
- » Fewer EMBA programmes than MBA programmes, so less choice for aspiring students
- » EMBA's viewed by some recruiters as inferior to MBAs owing to part-time study

CONCLUSION

An MBA degree and an EMBA degree are designed for two very different types of students. An MBA student is someone only three or five

Rank	Name of Institution(s)	Course	Score
26	University of St Gallen	EMBA HSG	81
27	Texas A & M University (Mays)	Texas A&M EMBA	80
28	University of Illinois at Urbana-Champaign	Executive MBA	79.4
29	Bath University	Executive MBA	79
30	University of Florida	Executive MBA	78
31	Case Western Reserve University	Executive MBA	77
32	Toronto - St.Gallen	Omnium Global Executive MBA	76
33	Ohio State University	Executive MBA	75
34	EM LYON	Executive MBA	74.3
35	University of Rochester	Executive MBA	74
36	Grenoble	International Executive MBA	73.4
37	University of Western Ontario	Ivey EMBA	73
38	University of Toronto	One year EMBA	72
39	OneMBA - CUHK RSM UNC FGV São Paulo EGADE	OneMBA	71
40	IMD	IMD EMBA	70
41	Cranfield University	Executive MBA	69.6
42	University of Miami	UM EMBA	69
43	Tulane University	Executive MBA	68.5
44	Temple University	Executive MBA	68
45	University of Nottingham	Executive MBA	67
46	University of Pittsburg	Executive MBA	66.5
47	University of Wisconsin	Executive MBA	66.2
48	University of Lancaster	Global Executive MBA	66
49	University of Leeds	Executive MBA	65.4
50	Durham University	Executive MBA	65.1

years out of college and in the nascent stages of their career. For this student, the degree is more intensive owing to lack of extensive experience. An EMBA student is someone who has been working in their field for around ten years or more, and while they have been out of touch with education, they have ample experience, which dictates that their coursework is not as intensive. However, both courses are rigorous and demanding in their own ways.

An MBA graduate and an EMBA

graduate will usually apply for different kinds of jobs as they are both at different stages of their career; thus, it is unlikely that an EMBA graduate and an MBA graduate will compete for the same position.

Therefore, if you are someone who has just started working and are looking for a competitive edge, you should study for an MBA. If you are some way into your career already and are expecting to take on a senior position, an EMBA would be better suited to your needs.

TOP 50 ONLINE MBA



WHAT AND WHY?

Online MBA programmes have become increasingly popular since it allows a professional to pursue the degree while engaged in a full-time company position. Thus an online MBA allows the student to gain both experience and an educational qualification during the same period of time. Online MBA courses have online lectures which can be attended at any time of the day.

COMPARISON

A study conducted by the New York Times found that students pursuing an online MBA displayed better results than those pursuing a full-time MBA. A full-time MBA programme requires the student to be physically present in the classroom for all courses and a distance learning programme may need occasional visits while an online MBA has no such requirements.

TYPES OF ONLINE MBA

All-online programmes: The all-online course does not require the student to visit the campus of the institute for any purpose. All educational course material is made available online.

Combination programmes: Combination courses are a blend of distance learning and online MBA where some courses are completed online and few in a classroom.

THE BENEFITS

- ☑ It is extremely convenient since it just requires a computer with an internet connection, no travel time or costs required
- ☑ The student is free to attend the lectures at any time of the day – morning, after work, during an office lunch break, etc
- ☑ The admission policy is less rigid as compared to full-time MBA courses so it is easier to attain admission

THE DRAWBACKS

- ☑ Online MBA courses require completion of a certain number of log-in hours in order to complete the course
- ☑ The lack of classroom debates and conferences deprives the experience of learning from peers
- ☑ The biggest disadvantage is the lack of networking since there is no interaction with professionals from their field during the online course

BOTTOM LINE

By itself, an online MBA may lose preference when compared with a full-time MBA but a person with an online MBA and work experience will always have the added edge. Most importantly, an online MBA is only credible if it is recognised by national accrediting bodies. Double check the authenticity of the programme with the respective regulatory body of the country they fall under.

Rank	Name of Institution	Country	Score	2012 Rank		Rank	Name of Institution	Country	Score	2012 Rank	
1	IE Business School	Spain	100	1	—	26	University of Derby	UK	82.1	25	▼
2	University of Florida	USA	99	2	—	27	University of Aston	UK	81.6	29	▲
3	Imperial College	UK	98	4	▲	28	Hofstra University	USA	80	26	▼
4	Babson College	USA	97	5	▲	29	Auburn University	USA	79.5	28	▼
5	Arizona State University	USA	96.5	3	▼	30	Florida International University	USA	79.1	27	▼
6	Drexel University	USA	96	6	—	31	University of Liverpool	UK	78.4	32	▲
7	Indiana University Bloomington	USA	95	8	▲	32	University of Texas Dallas	USA	78	31	▼
8	George Washington University	USA	94.3	7	▼	33	Deakin University	Australia	77	35	▲
9	Northeastern University	USA	94	10	▲	34	University of Leicester	UK	76	33	▼
10	Thunderbird School of Global Management	USA	93.6	9	▼	35	Walden University	USA	75	34	▼
11	Penn State University	USA	93	13	▲	36	SBS Business School	Switzerland	74	36	—
12	University of North Carolina Chapel Hill	USA	92.7	15	▲	37	James Madison University	USA	73	37	—
13	North Carolina State University	USA	92.4	14	▲	38	University of Maryland UC	USA	72.5	38	—
14	Temple University	USA	92	12	▼	39	Robert Gordon University	UK	72	39	—
15	Syracuse University	USA	91	11	▼	40	University of Memphis	USA	71.5	43	▲
16	University of Warwick	UK	90	17	▲	41	University of Massachusetts - Amherst	USA	71	42	▲
17	University of Edinburgh	UK	89.7	19	▲	42	Curtin University	Australia	70.1	40	▼
18	University of Strathclyde	UK	89.3	16	▼	43	Ball State University	USA	69.4	41	▼
19	University of London: Royal Holloway	UK	89	18	▼	44	Portland State University	USA	69	44	—
20	University of Michigan Dearborn	USA	88	22	▲	45	Rowan University	USA	68	45	—
21	Virginia Tech	USA	87	21	—	46	Educatis	Switzerland	67	47	▲
22	Suffolk University	USA	86	20	▼	47	Kennesaw State University	USA	66	46	▼
23	Pace University	USA	85	23	—	48	Oxford Brookes University	UK	65	48	—
24	University of Nebraska Lincoln	USA	84	30	▲	49	EUDE	Spain	64	49	—
25	Florida State University	USA	83	24	▼	50	Athabasca University	Canada	63	50	—

MISTER POPULAR

30% COLLEGE STUDENTS AROUND THE WORLD ARE NOW PURSUING ONLINE COURSES. ACCORDING TO REPORTS, THE ONLINE MBA IS THE MOST POPULAR ONLINE GRADUATE DEGREE

TOP 50 FINANCE

TOP 50 MARKETING

Rank	Name of Institution	Country	Score	2012 RANK
1	IE Business School	Spain	100	3 ▲
2	London Business School	UK	99.9	1 ▼
3	Princeton University	USA	99.7	2 ▼
4	London School of Economics	UK	99.3	5 ▲
5	MIT	USA	99	4 ▼
6	ESSEC Business School	France	98.3	6 -
7	Oxford University	UK	98	8 ▲
8	HEC Paris	France	97.6	7 ▼
9	University of Texas at Austin	USA	97.2	10 ▲
10	ESCP Europe	Europe	97	9 ▼
11	Grenoble School of Business	France	96.3	13 ▲
12	Peking University	China	96	12 -
13	Imperial College	UK	95	14 ▲
14	Texas A&M University	USA	94	11 ▼
15	EDHEC Business School	France	93	15 -
16	University of Warwick	UK	92	18 ▲
17	University of St.Gallen	Switzerland	91.7	17 -
18	Boston College	USA	91	16 ▼
19	Purdue University	USA	90	19 -
20	EMLYON Business School	France	89	21 ▲
21	Vanderbilt University	USA	88	20 ▼
22	City University	UK	87	22 -
23	Cranfield University	UK	86	23 -
24	Stockholm School of Economics	Sweden	85.4	26 ▲
25	University of Illinois UC	USA	85	25 -

Rank	Name of Institution	Country	Score	2012 RANK
26	University of Maryland College Park	USA	84	28 ▲
27	University of Rochester	USA	83	27 -
28	Washington University St Louis	USA	82	24 ▼
29	Nova School of Business & Economics	Portugal	81	32 ▲
30	George Washington University	USA	80.5	30 -
31	EADA	Spain	80	31 -
32	Rotterdam School of Management	Netherlands	79.5	29 ▼
33	University of Reading	UK	79	37 ▲
34	Ohio State University	USA	78	34 -
35	University of Bath	UK	77	35 -
36	University of Manchester	UK	76	36 -
37	Michigan State University	USA	75	33 ▼
38	Università Bocconi	Italy	74	38 -
39	Northeastern University	USA	73	45 ▲
40	Vlerick Business School	Belgium	72	39 ▼
41	University of Florida	USA	71	41 -
42	University of Utah	USA	70.1	42 -
43	University of Lancaster	UK	70	43 -
44	University of Arizona	USA	69.3	40 ▼
45	Tulane University	USA	69	49 ▲
46	University of Nottingham	UK	68	46 -
47	University of Strathclyde	UK	67	47 -
48	Villanova University	USA	66.4	48 -
49	University of Colorado Denver	USA	66	50 ▲
50	University College Dublin	Ireland	65	44 ▼

Rank	Name of Institution	Country	Score	2012 RANK
1	Columbia University	USA	100	3 ▲
2	Northwestern University	USA	99.3	2 -
3	New York University	USA	99	1 ▼
4	University of Bath	UK	98	5 ▲
5	University of Melbourne	Australia	97	6 ▲
6	Johns Hopkins University	USA	96	4 ▼
7	ESCP Europe	Europe	95	7 -
8	HEC Paris	France	94	11 ▲
9	EADA	Spain	93.1	12 ▲
10	University of Manchester	UK	92.8	8 ▼
11	Copenhagen Business School	Denmark	92.5	10 ▼
12	Erasmus University Rotterdam	Netherlands	92	9 ▼
13	ESADE Business School	Spain	91	22 ▲
14	Texas A&M University	USA	90	17 ▲
15	ESSEC Business School	France	89	15 -
16	City University London	UK	88	21 ▲
17	Imperial College	UK	87.4	18 ▲
18	BI Norwegian Business School	Norway	87	19 ▲
19	Griffith University	Australia	86.5	13 ▼
20	Cranfield University	UK	86	16 ▼
21	Vlerick Management School	Belgium	85.5	20 ▼
22	City University of Hong Kong	China	85	14 ▼
23	EBS Business School	Germany	84	23 -
24	Maastricht University	Netherlands	83	25 ▲
25	Monash University	Australia	82	28 ▲

Rank	Name of Institution	Country	Score	2012 RANK
26	SKEMA Business School	France	81	24 ▼
27	Clemson University	USA	80	26 ▼
28	Lancaster University	UK	79.5	27 ▼
29	Aalto University	Finland	79	29 -
30	University of Strathclyde	UK	78.4	30 -
31	University of Newcastle	Australia	78	31 -
32	University of Nottingham	UK	77.4	32 -
33	King's College London	UK	77	34 ▲
34	Stockholm University	Sweden	76.8	35 ▲
35	Fordham University	USA	76.1	37 ▲
36	Bentley University	USA	76	38 ▲
37	Brunel University	UK	75.8	41 ▲
38	University of Glasgow	UK	75	42 ▲
39	University of Stirling	UK	74	43 ▲
40	ISCTE Business School	Portugal	73	33 ▼
41	University of Cincinnati	USA	72	36 ▼
42	University College Dublin	Ireland	71	39 ▼
43	University of Kent	UK	70	44 ▲
44	University of Edinburgh	UK	69.1	40 ▼
45	University of Aston	UK	69	45 -
46	University of Sydney	Australia	68	46 -
47	University of Leeds	UK	67	47 -
48	University of Reading	UK	66	49 ▲
49	Coventry University	UK	65	50 ▲
50	Florida State University	USA	64	48 ▼



TOP 50 MANAGEMENT

Rank	Name of Institution	Country	Score	2012 Rank	Rank	Name of Institution	Country	Score	2012 Rank
1	MIT	USA	100	3 ▲	26	IAG-Louvain	Belgium	83	24 ▼
2	IE Business School	Spain	99.7	2 —	27	Télécom Business School	France	82	30 ▲
3	London School of Economics	UK	99.5	1 ▼	28	University of Bath	UK	81	29 ▲
4	HEC Paris	France	99	5 ▲	29	HEC Montreal	Canada	80.1	27 ▼
5	Rotterdam School of Management	Netherlands	98	6 ▲	30	Brunel University	UK	80	28 ▼
6	ESCP Europe	Europe	97	4 ▼	31	Norwegian School of Economics	Norway	79.3	31 —
7	Imperial College	UK	96	9 ▲	32	Politecnico di Milano	Italy	79	34 ▲
8	ESSEC Business School	France	95	10 ▲	33	University of Cologne	Germany	78	36 ▲
9	EMLYON Business School	France	94	7 ▼	34	University of Edinburgh	UK	77	37 ▲
10	Mannheim Business School	Germany	93	8 ▼	35	Lancaster University	UK	76	32 ▼
11	ESADE Business School	Spain	92	12 ▲	36	University of Strathclyde	UK	74	33 ▼
12	HHL Leipzig Graduate School	Germany	91.6	11 ▼	37	Warsaw School of Management	Poland	73.6	38 ▲
13	University of St. Gallen	Switzerland	91.3	15 ▲	38	BI Norwegian School of Management	Norway	73	42 ▲
14	Università Bocconi	Italy	91	17 ▲	39	University of Economics	Czech Republic	72.9	35 ▼
15	Thunderbird School of Global Management	USA	90	18 ▲	40	University of Reading	UK	72	40 —
16	Bordeaux University	France	89.8	21 ▲	41	University of Leeds	UK	71	41 —
17	Edhec Business School	France	89.2	13 ▼	42	Aston University	UK	70	39 ▼
18	Grenoble Graduate SOB	World	89	14 ▼	43	Nyenrode Business Universiteit	Netherlands	69	44 ▲
19	City University London	UK	88	16 ▼	44	Shanghai Jiao Tong University	China	68.4	46 ▲
20	Copenhagen Business School	Denmark	87	23 ▲	45	Aarhus University	Denmark	68	47 ▲
21	Duke University	USA	86	20 ▼	46	Antwerp Management School	Belgium	67	45 ▼
22	Vlerick Business School	Belgium	85	19 ▼	47	University of Nottingham	UK	66	48 ▲
23	Maastricht University	Netherlands	84.3	22 ▼	48	Bradford University	UK	65.7	50 ▲
24	University of Warwick	UK	84	26 ▲	49	Robert Gordon University	UK	65	49 —
25	University College London	UK	83.4	25 —	50	Catholic University of Portugal	Portugal	64	43 ▼

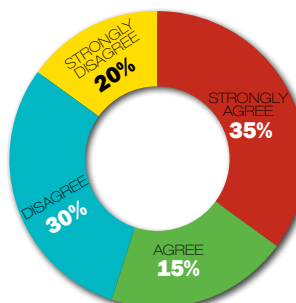
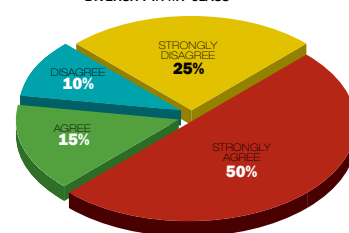


FACTOR RANKINGS AN INSIDE VIEW

TO FIND WHAT MAKES A WORLD-CLASS INSTITUTION SPECIAL, WE QUIZZED CURRENT STUDENTS AND ALUMNI ABOUT THE QUALITY OF LIFE IN AND AROUND THE CAMPUS OF THEIR B-SCHOOL

DIVERSITY OF STUDENTS		
Rank	Name of Institution	Country
1	Columbia University	USA
2	IE Business School	Spain
3	Stanford University	USA
4	University of Virginia	USA
5	Harvard University	USA
6	MIT	USA
7	HEC Paris	France
8	Cornell University	USA
9	New York University	USA
10	ESADE	Spain

THERE IS SUFFICIENT INTERNATIONAL DIVERSITY IN MY CLASS



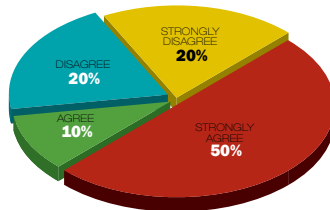
MY TEACHING FACULTY ARE DIVERSE AND COME FROM DIFFERENT COUNTRIES

DIVERSITY OF FACULTY		
Rank	Name of Institution	Country
1	Harvard University	USA
2	Northwestern University	USA
3	MIT	USA
4	Dartmouth College	USA
5	London Business School	UK
6	INSEAD	France
7	ESADE	Spain
8	Cambridge University	UK
9	University of Hong Kong	China
10	Duke University	USA

COVER STORY

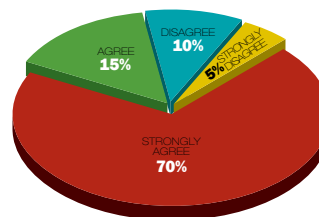
VALUE FOR MONEY

Rank	Name of Institution	Country
1	IIM Ahmedabad	India
2	IIM Calcutta	India
3	Indian School of Business	India
4	McGill University	Canada
5	National University Singapore	Singapore
6	University of Toronto	Canada
7	University of Hong Kong	China
8	Duke University	USA
9	SP Jain Institute of Management	India
10	Carnegie Mellon University	USA



I FEEL THAT MY INSTITUTION PROVIDES VALUE FOR THE MONEY I PAID

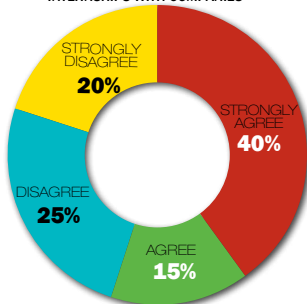
THE PROGRAMMES IN MY INSTITUTE ARE INNOVATIVE AND INCLUDE COMPANY VISITS



INNOVATION OF PROGRAMMES

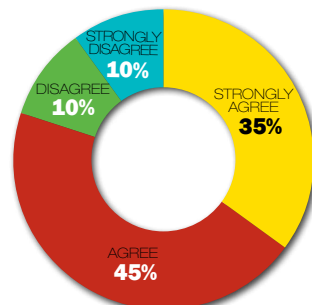
Rank	Name of Institution	Country
1	IE Business School	Spain
2	Northwestern University	USA
3	ESADE	Spain
4	London Business School	UK
5	INSEAD	France
6	University of Pennsylvania	USA
7	University of Michigan Ann Arbor	USA
8	IESE	Spain
9	HEC Paris	France
10	Carnegie Mellon University	USA

MY INSTITUTION ENCOURAGES REAL LIFE LEARNING AND HELPS ORGANISE INTERSHIPS WITH COMPANIES



CAREER SERVICES

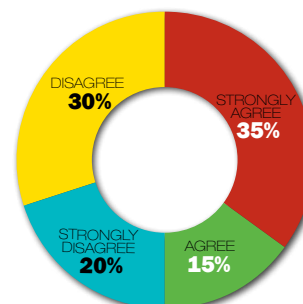
Rank	Name of Institution	Country
1	IIM Ahmedabad	India
2	University of Pennsylvania	USA
3	University of Chicago	USA
4	Northwestern University	USA
5	Harvard University	USA
6	Stanford University	USA
7	Dartmouth College	USA
8	Columbia University	USA
9	Cornell University	USA
10	National University Singapore	Singapore



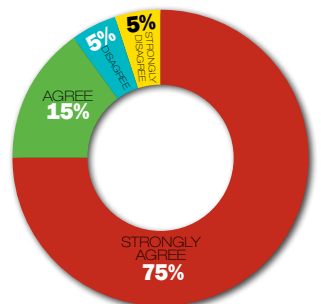
MY INSTITUTION HAS MANY EXCHANGE PROGRAMMES WITH OTHER INSTITUTIONS AND I HAVE TAKEN OR WILL TAKE PART IN SUCH EXCHANGE PROGRAMMES

INNOVATION OF TEACHING METHODOLOGIES

Rank	Name of Institution	Country
1	Columbia University	USA
2	Harvard University	USA
3	Stanford University	USA
4	New York University	USA
5	INSEAD	France
6	Carnegie Mellon University	USA
7	IE Business School	Spain
8	MIT	USA
9	University of Chicago	USA
10	IESE	Spain



MY INSTITUTION PROVIDES VERY GOOD CAMPUS SUPPORT INCLUDING HOUSING



MOST TEACHING FACULTY OFTEN USE INNOVATIVE WAYS TO TEACH SUBJECTS

EXCHANGE PROGRAMMES

Rank	Name of Institution	Country
1	ESADE	Spain
2	London Business School	UK
3	INSEAD	France
4	IE Business School	Spain
5	IIM Ahmedabad	India
6	New York University	USA
7	HEC Paris	France
8	Columbia University	USA
9	Cornell University	USA
10	Duke University	USA

CAMPUS SUPPORT

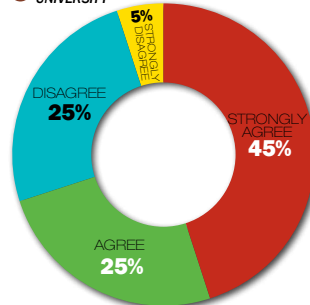
Rank	Name of Institution	Country
1	University of Pennsylvania	USA
2	University of Virginia	USA
3	National University Singapore	Singapore
4	University of Michigan Ann Arbor	USA
5	Harvard University	USA
6	Stanford University	USA
7	University of Chicago	USA
8	McGill University	Canada
9	IESE	Spain
10	MIT	USA

COVER STORY

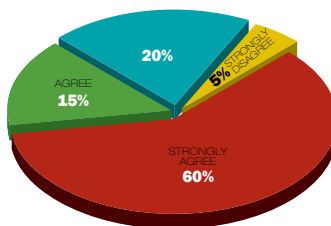
STUDENT SATISFACTION

Rank	Name of Institution	Country
1	Harvard University	USA
2	Northwestern University	USA
3	University of Pennsylvania	USA
4	Stanford University	USA
5	London Business School	UK
6	Columbia University	USA
7	ESADE	Spain
8	INSEAD	France
9	University of Chicago	USA
10	University of Virginia	USA

OVERALL, I AM VERY SATISFIED WITH MY UNIVERSITY



THE CURRICULUM THAT I STUDIED PREPARED ME FOR MY EXISTING JOB



ALUMNI SATISFACTION

Rank	Name of Institution	Country
1	University of Pennsylvania	USA
2	Harvard University	USA
3	Stanford University	USA
4	University of Chicago	USA
5	Columbia University	USA
6	Cornell University	USA
7	Northwestern University	USA
8	London Business School	UK
9	INSEAD	France
10	IESE	Spain

RECRUITER SATISFACTION

Rank	Name of Institution	Country
1	Harvard University	USA
2	Stanford University	USA
3	Columbia University	USA
4	London Business School	UK
5	INSEAD	France
6	IIM Ahmedabad	India
7	Dartmouth College	USA
8	University of Pennsylvania	USA
9	IE Business School	Spain
10	ESADE	Spain

EXTRACURRICULAR ACTIVITIES

Rank	Name of Institution	Country
1	University of Chicago	USA
2	University of Michigan Ann Arbor	USA
3	University of Virginia	USA
4	Harvard University	USA
5	MIT	USA
6	Northwestern University	USA
7	Stanford University	USA
8	Dartmouth College	USA
9	Duke University	USA
10	University of California at Berkeley	USA



HOW DID WE CHOOSE INSTITUTES? ➔

We chose 1,200 institutes across the world after having discussions with students, recruiters and faculty. We also consulted professional organisations such as AMBA, EQUIS and AACSB. Youth Inc's Research Unit (YRU) also studied domestic rankings in various countries to find the best institutes.

All the institutes were sent identical surveys. We then contacted current students, alumni as well as local and international recruiters and gathered specific information about the institutes.

COVER STORY

FACTORS CONSIDERED

1 Recruiter perception

Identical surveys were sent to recruiters worldwide. The recruiters were asked to rate the institutes that they were most likely to recruit from. The recruiters were also asked to rate the students they have recruited from specific business schools on several criteria including leadership potential and strategic thinking.

2 Diversity of students

The institutes were asked to report the total number of students on campus and what percentage of the students were international and speak two or more languages. Gender diversity of the students was also considered.

3 Diversity of faculty

The institutes were asked to report the total number of faculty on campus and what percentage of the faculty was international, hold a doctorate degree and accredited with their own publishing material. Gender diversity of faculty was also considered.

4 Innovation of programmes

We considered the different ways to construct degree programmes as well as the choice students have in terms of selecting electives.

5 Innovation in teaching methodologies

Institutes were asked to select

different teaching methodologies that we considered innovative. Some of these included company visits, dual or multiple majors and course collaborations between different departments at the institute. Our list was selected after surveying students across different campuses worldwide.

6 Value for money

We considered students and alumni opinions on whether a particular institute was perceived as 'value for money'. We also asked institutes to state the percentage of students who received some sort of funding from the institutes.

7 Campus support

We asked the institutes, current students and alumni to select the different types of assistance provided by the student office or a similar body on campus. Our list was selected after surveying students across different campuses worldwide.

8 Career service

We asked institutes, current students and alumni about the availability and functioning of a career service cell and how active such a service was for the students. We also considered what percentage of students were actually placed through the institute's career service cell, how long it took for such placements and what the average starting salaries were.

9 Exchange programmes

Institutes were asked to report the percentage of students that opted for exchange programmes. We also considered the exchange students present on the institute's campus.

10 Student satisfaction

Current students and alumni were asked to rate their institutes on various factors including career services, attitude of staff and professors, location, and course content.

ACTUAL METHODOLOGY

We sent invitations to 1,200 institutes. Institutes were provided a password using which they could send us their completed survey online. They were asked to answer questions relating to full time faculty, career service, student and programme information and all the factors listed above.

We contacted current students and alumni of the institutes and asked them to rate specific statements which were pertaining to the factors we considered in this ranking. All the institutes preferred to send the survey links to their students and alumni directly.

Over 12,000 recruiters were sent emails with a survey. The recruiter list was prepared from the responses of the institutes and also included internationally well known recruiters. The recruiters were asked to enlist institutes that they were likely to recruit from.

Below is a summary of the factors and the weightage given to each factor when we ranked the institutes

	INFORMATION REPORTED BY THE INSTITUTE	INFORMATION REPORTED BY CURRENT STUDENTS	INFORMATION REPORTED BY ALUMNI
Diversity of Students	2%	2%	2%
Diversity of Faculty	2%	2%	2%
Innovation of Programmes	2%	2%	2%
Innovation in Teaching Methodologies	2%	2%	2%
Value for Money	2%	2%	2%
Campus Support	2%	2%	2%
Career Service	4%	4%	4%
Exchange Programmes	2%	2%	2%
Student Satisfaction	2%	2%	2%

20%

20%

20%

Each factor was made up of a set of questions. The total percentage attributed to that factor was based on the average score of the responses multiplied by the assigned weightage. We then totalled the score from all factors and sorted the scores from highest to lowest. The institute with the highest score was ranked first.

NOT JUST NUMBERS!

After we received the total computed scores for the institutes, we subjectively analysed the data provided by the institutes, current students, alumni and recruiters. If we found discrepancies in the satisfaction scores and the subjective descriptions, we omitted the data.

INSTITUTES THAT DID NOT FILL OUT THE SURVEY REPORTS IN TIME

Out of 1,200 institutes that were contacted, 260 institutes did not complete the survey on time or did not respond. We used publicly available information on the institutes to include them in our ranking. We also contacted current students, alumni and recruiters of these institutes and compared the data we received with the data from institutes that did participate.

SPECIAL NOTES


Master in Finance – The programmes include the pre-experience as well as the post-

experience Master programmes. The ranking also includes the programmes which are recently established.

Master in Management – Certain Master of Management programmes with specialisations are also included in the ranking.

Master in Marketing – Combination courses of marketing with communication and other fields are also included in the ranking.

Online MBA – Certain factors such as campus support and exchange programmes were omitted in the factors considered for the ranking.

Executive MBA – Certain factors such as campus support and exchange programmes were omitted in the factors considered for the ranking. 

Information reported by recruiters

Recall of institute where to recruit from	10%
Likelihood of recruiting from same institute again	10%
Overall satisfaction with students recruited	10%
Satisfaction with institute career cell	10%

40%